

PROGRAM BULLETIN NUMBER #25-0114

TO:

OWNERS/MANAGERS/AGENTS of properties purchased through the Affordable Housing

Disposition Program, Federal Deposit Insurance Corporation (FDIC), successor in interest

to the Resolution Trust Corporation (RTC)

FROM:

Karen C. Georgetown, SVP of Program Compliant

DATE:

January 14, 2025

SUBJECT:

FDIC Annual Owner Certification Report (for the period of January 1- December 31, 2024)

Administrative Fee (for the period of January 1- December 31, 2025)

The Mississippi Home Corporation (MHC), to comply with the requirements as set forth in its Memorandum of Understanding with the Federal Deposit Insurance Corporation (FDIC), successor in interest to the Resolution Trust Corporation, must ensure that an owner of a development that participates in the Affordable Housing Disposition (AHP) program has complied with all regulatory requirements of the program. To this end, on or before 5:00 p.m., February 17, 2025, an owner of a FDIC property situated in the state of Mississippi is required to remit the required reporting forms and annual administrative fee.

Reporting Forms/Certification Online (COL) Submittal Instructions:

The forms required for submission, including instructions to the COL system (for remittance of unit occupancy data), can be found on our website at FDIC Compliance Forms & Resources – Mississippi Home Corporation (mshomecorp.com). Upon completion and before the prescribed due date, the unit occupancy data (submitted electronically via COL) AND a pdf of all other reporting forms must be emailed to compliance.htc@mshc.com.

Annual Administrative Fee:

Payment of the annual administrative fee applicable for the referenced reporting period must be remitted to:

Mississippi Home Corporation

Attention: Compliance Monitoring Department

735 Riverside Drive

Jackson, Mississippi 39202

Pursuant to Section 4.6 and 6.1 of the LURA and governing documents, an owner not submitting the required documents, submitting an incomplete report or failing to remit the annual administrative fee by the deadline date may be assessed noncompliance fees AND reported to the FDIC.

Additionally, failure to comply with the terms and conditions of the LURA may result in the disqualification from participation in future awards and/or programs administered by MHC. Should you have any questions concerning this notice, contact the Compliance Division via email at **compliance.htc@mshc.com**.